

Summary of Savings and Additional Income from the 2020/21 Budget Setting Process

APPENDIX B

The table below summarises the savings and additional income that were included in the 2020/21 Budget Setting process and indicates whether the saving/additional income is on track to be delivered.

	Income/Savings Target for 2020/21 (£)	Latest Projection for 2020/21 (£)	Narrative	
1	Triennial Pension Revaluation - no secondary pension contributions payable due to the pension Deficit being Nil at 31.3.2019	200,000	200,000	Saving has already been achieved and is reflected within the Council's contribution letter from the Devon Pensions Fund.
2	Savings from the reprourement of contracts (e.g. Leisure)	165,000	TBA	Unlikely to achieve this saving in full due to Covid 19. This situation will be closely monitored over the coming months.
3	Waste and Recycling - Devon Aligned Service start date	129,674	TBA	The new recycling service was due to be introduced this autumn with collections starting on 28 September 2020. However, due to the Covid19 situation, this date is no longer achievable. Our officers and the waste contractor are closely monitoring the situation and striving to ensure the delay is as short as possible to reduce any negative financial and communication impacts. A future update report will be provided once more details are known. See Note T of the main covering report.
4	Car parking pay & display fees - 4% increase	80,000	TBA	No decision has yet been reached as to when this increase will take effect from, due to the Covid19 situation.
5	Commercial Investment Strategy	75,000	60,000	Based on Commercial Investment activity to date, additional net income of £60,000 is currently anticipated for 2020/21.
6	Senior Leadership Team - Interim Arrangement	60,000	60,000	On target to achieve this saving.
7	Public Conveniences	55,203	TBA	Difficult to quantify at this early stage in the financial year due to the current Covid 19 situation.
8	Council Tax Reduction Scheme, grant reduction to Towns and Parishes	37,000	37,000	All Town and Parish Councils were notified of their 2020/21 grant levels as part of their 2020/21 precept setting process.
9	Employment Estates income	25,000	25,000	The new employment units have been let, but this additional income could be impacted by tenants ability to pay during the Covid 19 pandemic.
10	Dartmouth Lower Ferry	20,000	Nil	This additional income is unlikely to be achieved in 2020/21 due to the Covid 19 situation.
11	Treasury Management Income	20,000	Nil	This additional income is unlikely to be achieved in 2020/21 due to the current historic low level of interest rates.
12	Cancellation of the IEG4 Contract & implementation of the Northgate Citizen access portal	12,000	12,000	On target to achieve this saving.
13	Corporate Consultancy Income	10,000	10,000	The Council is currently processing Disabled Facilities Grants on behalf of Torridge DC which will contribute to this income target in 2020/21 (total corporate consultancy income budget is £30,000). This income target will be kept under close review during the year to assess the impact of Covid 19.
14	ICT Contracts	6,300	6,300	On target to achieve this saving.
15	Planning Applications digital downloading	3,500	3,500	On target to achieve this saving.
16	Council Tax E-Billing	2,100	2,100	To be implemented during 2020/21.
17	Income from fees and charges			
	S257 footpath diversion orders	2,100	2,100	On target to achieve this income.
	Boat storage fees	2,000	2,000	On target to achieve this income.
	TOTAL	£904,877	£420,000	